



September 30, 2005

Mr. Don McCord  
CEEUS  
101 Enterprise Parkway  
West Columbia, SC 29170

PRYSMIAN: Same Knowledge, New Name

Dear Mr. Don McCord,

On July 28<sup>th</sup>, Goldman Sachs completed the acquisition of the Pirelli Cables business worldwide. We are now pleased and very excited to announce that effective October 1, 2005, the process of transition to Prysmian Power Cables and Systems has been successfully concluded.

The new name and brand represent continuity of the expertise, the know-how and the people, that have established the company as the undisputed world leader in the cable industry since 1879.

Whilst we at Prysmian have dedicated ourselves to the task of ensuring that the transition process be seamless for all of our key customers, we thank you for your support. Without your loyalty and trust, this transition would not have been as successful.

With your continued support, Prysmian will become the most recognized brand of the cable industry, representing:

- 130 years of know how
- Quality and Service Excellence
- Innovative Ideas
- People that "Make It Happen"
- Leadership with the highest standards of Integrity

We will be launching Prysmian in the global media in the next few days. Please feel free to forward this correspondence to your colleagues to facilitate and support the communication process.

It only remains for me to assure you of our total dedication and determination to listen, anticipate your needs, act, and "Make It Happen"!

Yours sincerely,

Martin J. Hanchard  
President and Chief Executive Officer

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